UNITED STATES SUMMARY

Year		Single-Family Home Sale (Seasonally Adjusted Annual Rates) Existing	New	Number of Homes Available for Sale (End of Period) Existing	New	Months' Supply of Homes on the Market Existing	New	Median Sales Price of Single-Family Homes Existing	New
1982		1,990,000	412,000	1,910,000	255,000	*	*	$67,800	$ 69,300
1983		2,719,000	623,000	1,980,000	304,000	*	*	70,300	75,300
1984		2,868,000	639,000	2,260,000	358,000	*	*	72,400	79,900
1985		3,214,000	688,000	2,200,000	350,000	*	*	75,500	84,300
1986		3,565,000	750,000	1,970,000	361,000	*	*	80,300	92,000
1987		3,526,000	671,000	2,160,000	370,000	*	*	85,600	104,000
1987	May	3,740,000	649,000	2,520,000	356,000	8.1	6.8	$86,000	$104,900
	Jun	3,580,000	640,000	2,390,000	359,000	8.0	6.9	85,900	109,000
	Jul	3,470,000	672,000	2,330,000	359,000	8.1	6.6	88,300	105,000
	Aug	3,410,000	673,000	2,400,000	361,000	8.4	6.6	86,500	106,800
	Sep	3,430,000	644,000	2,370,000	361,000	8.3	6.9	85,500	106,500
	Oct	3,470,000	653,000	2,570,000	360,000	8.9	6.6	84,600	106,500
	Nov	3,370,000	625,000	2,490,000	362,000	8.9	7.1	85,000	117,000
	Dec	3,330,000	586,000	2,160,000	365,000	7.8	7.6	85,400	111,800
1988	Jan	3,170,000	579,000	2,280,000	368,000	8.6	7.7	$87,400	$119,000
	Febr	3,250,000	648,000	2,640,000	359,000	9.8	6.8	88,100	110,900
	Mar[r]	3,330,000	653,000	2,820,000	374,000	10.2	6.9	87,900	107,000
	Apr[r]	3,520,000	660,000	2,770,000	371,000	9.4	6.8	87,300	111,000
	May[p]	3,630,000	658,000	2,810,000	375,000	9.3	6.9	88,600	110,000

r Revised p Preliminary n/a not available * not applicable
Source: New home sales data from Census Bureau, U.S. Department of Commerce.

UNIT VOLUME

EXISTING SINGLE-FAMILY HOME SALES

Year		United States	North-east	Midwest	South	West	United States	North-east	Midwest	South	West
1982		1,990,000	354,000	490,000	780,000	366,000					
1983		2,719,000	493,000	709,000	1,035,000	481,000					
1984		2,868,000	511,000	755,000	1,073,000	529,000					
1985		3,214,000	622,000	866,000	1,172,000	554,000					
1986		3,565,000	703,000	991,000	1,261,000	610,000					
1987		3,526,000	685,000	959,000	1,282,000	600,000					
		Seasonally Adjusted Annual Rates					Not Seasonally Adjusted				
1987	May	3,740,000	730,000	1,000,000	1,380,000	630,000	346,000	67,000	95,000	126,000	57,000
	Jun	3,580,000	700,000	930,000	1,300,000	650,000	361,000	72,000	97,000	123,000	69,000
	Jul	3,470,000	690,000	900,000	1,250,000	630,000	333,000	69,000	88,000	119,000	56,000
	Aug	3,410,000	670,000	860,000	1,290,000	590,000	317,000	68,000	81,000	113,000	54,000
	Sep	3,430,000	670,000	890,000	1,290,000	580,000	296,000	63,000	75,000	105,000	53,000
	Oct	3,470,000	660,000	910,000	1,280,000	600,000	301,000	65,000	73,000	108,000	54,000
	Nov	3,370,000	640,000	890,000	1,260,000	560,000	241,000	43,000	55,000	102,000	40,000
	Dec	3,330,000	640,000	880,000	1,240,000	570,000	220,000	39,000	56,000	86,000	40,000
1988	Jan	3,170,000	610,000	920,000	1,090,000	530,000	191,000	37,000	48,000	73,000	31,000
	Feb	3,250,000	660,000	890,000	1,190,000	520,000	220,000	40,000	66,000	81,000	34,000
	Mar	3,330,000	650,000	880,000	1,230,000	570,000	303,000	53,000	86,000	111,000	52,000
	Apr[r]	3,520,000	670,000	930,000	1,130,000	610,000	322,000	59,000	90,000	120,000	51,000
	May[p]	3,630,000	740,000	960,000	1,340,000	620,000	344,000	67,000	97,000	125,000	57,000

Components may not agree with totals due to rounding.
r Revised p Preliminary

DOLLAR VOLUME

DOLLAR VOLUME OF EXISTING SINGLE-FAMILY HOME SALES (Billions of Dollars)

Year		United States	North-east	Midwest	South	West	United States	North-east	Midwest	South	West
1982		$160.2	$ 26.7	$29.7	$ 61.4	$41.8					
1983		225.9	42.1	44.6	84.4	53.4					
1984		246.6	48.4	48.1	90.1	59.6					
1985		291.9	67.8	57.2	103.9	63.1					
1986		351.1	90.5	70.4	116.9	74.6					
1987		374.8	100.6	72.4	123.5	79.9					
		Seasonally Adjusted Annual Rates					Not Seasonally Adjusted				
1987	May	$404.7	$108.6	$76.8	$135.2	$84.1	$37.2	$9.9	$7.3	$12.4	$7.6
	Jun	387.8	105.8	69.2	125.1	87.7	38.6	10.9	7.3	11.8	9.3
	Jul	386.4	109.1	67.9	123.3	86.1	36.6	11.0	6.6	11.7	7.7
	Aug	368.5	99.9	65.3	123.1	80.2	33.9	10.1	6.2	10.8	7.3
	Sep	368.8	98.7	68.1	123.8	78.2	31.6	9.3	5.7	10.1	7.1
	Oct	373.6	100.1	67.1	124.0	82.4	31.9	9.7	5.4	10.4	7.4
	Nov	360.3	96.2	66.3	121.4	76.4	25.9	6.3	4.1	9.8	5.4
	Dec	358.3	95.0	67.0	118.3	78.0	23.5	5.8	4.3	8.1	5.5
1988	Jan	$344.8	$ 89.7	$72.5	$108.0	$72.7	$20.8	$5.4	$3.7	$ 7.2	$4.2
	Feb	361.1	97.9	68.6	122.4	72.2	24.0	5.9	5.1	8.3	4.7
	Mar	368.1	97.9	67.5	125.3	79.3	33.5	8.0	6.6	11.4	7.2
	Apr[r]	382.2	101.4	71.9	123.3	83.2	35.0	8.9	6.9	11.8	6.9
	May[p]	406.6	116.3	74.9	133.1	89.1	38.5	10.6	7.5	12.4	8.3

Components may not agree with totals due to rounding.
r Revised p Preliminary

SALES PRICE

SALES PRICE OF EXISTING SINGLE-FAMILY HOMES (Not Seasonally Adjusted)

Year		United States	North-east	Midwest	South	West	United States	North-east	Midwest	South	West
				Median					Average (Mean)		
1982		$67,800	$ 63,500	$55,100	$67,100	$ 98,900	$ 80,500	$ 75,400	$60,700	$ 78,700	$114,200
1983		70,300	72,200	56,600	69,200	94,900	83,100	85,400	62,900	81,500	111,000
1984		72,400	78,700	57,100	71,300	95,800	86,000	94,800	63,700	84,000	112,700
1985		75,500	88,900	58,900	75,200	95,400	90,800	108,900	66,100	88,700	113,900
1986		80,300	104,800	63,500	78,200	100,900	98,500	128,700	71,100	92,700	122,200
1987		85,600	133,300	66,000	80,400	113,200	106,300	146,900	75,500	96,300	133,200
1987	May	$86,000	$134,000	$66,500	$81,800	$110,700	$107,500	$148,400	$76,800	$98,200	$132,800
	Jun	85,900	138,100	65,800	80,600	114,700	107,100	151,800	74,800	96,280	134,300
	Jul	88,300	145,800	66,000	81,000	118,500	109,800	158,700	75,500	98,300	137,700
	Aug	86,500	135,700	66,500	80,800	115,100	107,000	148,600	76,400	95,600	135,100
	Sep	85,500	133,000	66,100	79,500	116,100	106,900	146,900	76,500	96,300	134,700
	Oct	84,600	135,300	63,800	80,200	116,400	106,100	148,800	73,500	96,600	136,400
	Nov	85,000	134,500	64,400	79,200	115,400	106,600	146,700	74,800	96,200	135,800
	Dec	85,400	134,300	65,000	78,700	117,800	107,100	147,600	75,900	95,500	137,000
1988	Jan	$87,400	$131,500	$67,800	$80,,700	$117,900	$108,700	$145,800	$78,800	$ 98,700	$137,100
	Feb	88,100	135,600	67,300	84,800	118,600	110,400	147,700	77,200	103,000	138,500
	Mar	87,900	137,800	67,200	83,300	119,200	110,700	150,200	76,900	101,900	140,200
	Apr[r]	87,300	138,200	67,600	81,100	116,200	108,700	150,600	77,300	97,900	136,500
	May[p]	88,600	148,700	68,300	83,100	122,000	112,100	157,800	77,800	99,500	144,100

r Revised p Preliminary

SALES OF EXISTING SINGLE-FAMILY HOMES FOR THE UNITED STATES BY PRICE CLASS (Percentage Distribution)

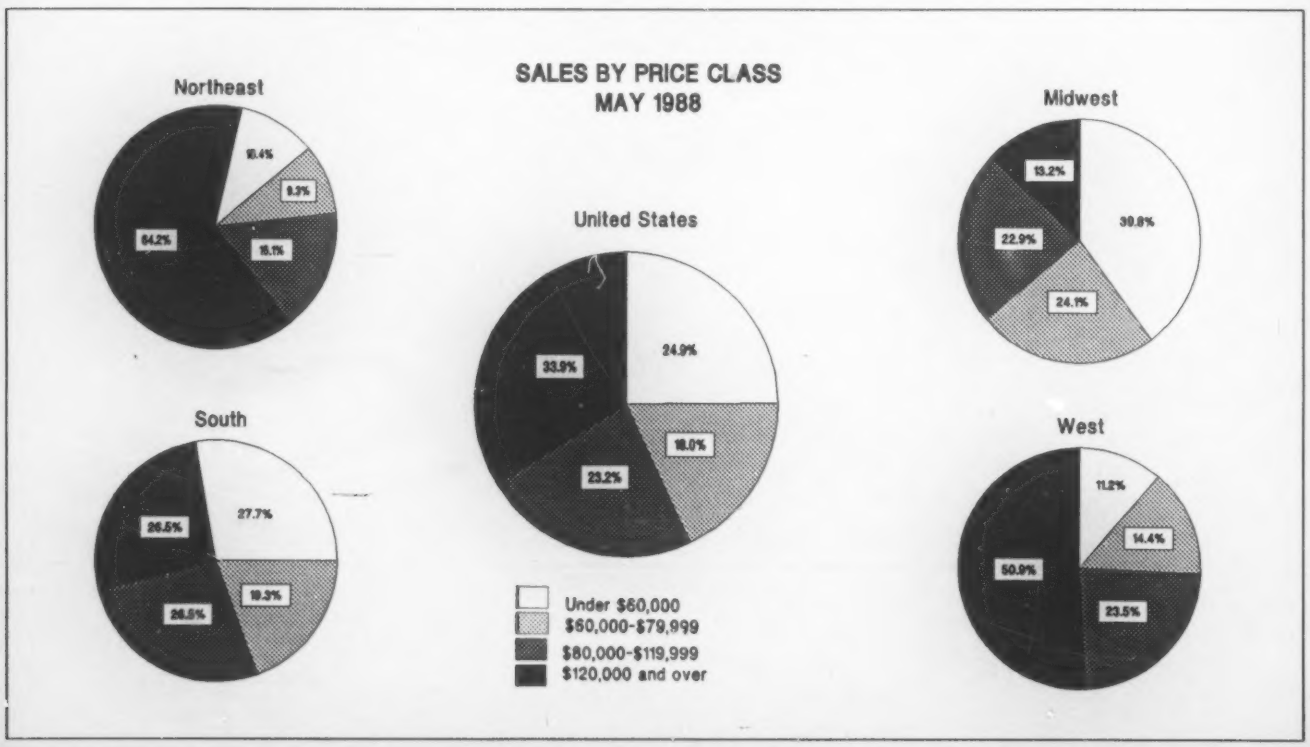
Price Class	May 1984	May 1985	May 1986	May 1987r	May 1988p
$ 19,999 or under	2.0	1.7	1.3	1.3	1.8
$ 20,000-$ 29,999	3.4	3.1	2.2	2.2	2.3
$ 30,000-$ 39,999	7.0	6.4	4.8	4.6	4.9
$ 40,000-$ 49,999	10.0	9.5	7.9	7.4	7.4
$ 50,000-$ 59,999	12.2	11.6	10.2	9.4	8.5
$ 60,000-$ 69,999	12.3	11.9	10.7	10.4	9.0
$ 70,000-$ 79,999	11.1	10.8	10.1	9.5	9.0
$ 80,000-$ 89,999	8.7	9.0	8.7	8.5	8.3
$ 90,000-$ 99,999	6.6	6.5	6.7	6.6	6.0
$100,000-$119,999	8.6	8.7	9.6	9.1	8.9
$120,000-$159,999	9.9	10.9	13.3	13.5	13.4
$160,000-$199,999	4.1	4.5	6.4	6.9	8.0
$200,000-$249,999	2.0	2.4	3.6	4.5	5.1
$250,000 and over	2.1	3.0	4.5	6.1	7.4
Total	100.0	100.0	100.0	100.0	100.0
Median Price	$72,700	$75,200	$83,200	$86,000	$88,600

r Revised p Preliminary

SALES OF EXISTING SINGLE-FAMILY HOMES BY NUMBER OF BEDROOMS MAY 1988p (Percentage Distribution)

Number of Bedrooms	United States	North-east	Midwest	South	West
2 Bedrooms or less	18.4	16.3	21.2	15.9	20.3
3 Bedrooms	53.3	47.8	55.2	56.2	50.0
4 Bedrooms or more	28.3	35.9	23.6	27.9	29.7
Total	100.0	100.0	100.0	100.0	100.0

p Preliminary



SALES OF EXISTING SINGLE-FAMILY HOMES BY PRICE CLASS MAY 1988[p] (Percentage Distribution)

Price Class	United States	Northeast	Midwest	South	West
$ 19,999 or under	1.8	1.4	3.4	1.4	0.7
$ 20,000 - $ 29,999	2.3	1.1	4.1	2.4	0.8
$ 30,000 - $ 39,999	4.9	1.8	8.1	5.7	1.5
$ 40,000 - $ 49,999	7.4	2.5	11.4	8.7	3.4
$ 50,000 - $ 59,999	8.5	3.6	12.8	9.5	4.8
$ 60,000 - $ 69,999	9.0	4.6	12.3	10.0	6.5
$ 70,000 - $ 79,999	9.0	4.7	11.8	9.3	7.9
$ 80,000 - $ 89,999	8.3	4.6	9.9	9.5	7.0
$ 90,000 - $ 99,999	6.0	3.6	5.9	7.3	5.9
$100,000 - $119,999	8.9	7.9	7.1	9.7	10.6
$120,000 - $159,999	13.4	19.8	7.6	12.9	17.3
$160,000 - $199,999	8.0	17.6	2.7	6.5	10.4
$200,000 - $249,999	5.1	11.2	1.5	3.1	8.7
$250,000 and over	7.4	15.6	1.4	4.0	14.5
Total	100.0	100.0	100.0	100.0	100.0
Median Price	$88,600	$148,700	$68,300	$83,100	$122,000

p Preliminary

HOUSING AFFORDABILITY

Year	Median-Priced Existing Single-Family Home	Mortgage Rate*	Monthly P & I Payment	Payment as % Income	Median Family Income	Qualifying Income**	Affordability Indexes		
							Composite	Fixed	ARM
1982	$67,800	15.38%	$702	35.9%	$23,433	$33,713	69.5	69.4	69.7
1983	70,300	12.85	616	30.1	24,580	29,546	83.2	81.7	85.2
1984	72,400	12.49	618	28.2	26,433	29,650	89.1	84.6	92.1
1985	75,500	11.74	609	26.2	27,735	29,243	94.8	89.6	100.6
1986	80,300	10.25	563	23.0	29,458	27,047	108.9	105.7	116.3
1987	85,600	9.28	565	21.8	31,100	27,101	114.8	108.0	123.0
1987									
May	$86,000	9.27%	$567	22.6%	$30,142	$27,216	110.8	108.0	118.9
Jun	85,900	9.38	572	22.7	30,279	27,448	110.3	104.6	120.9
Jul	88,300	9.41	589	23.3	30,416	28,289	107.5	99.4	116.7
Aug	86,500	9.40	577	22.7	30,553	27,688	110.3	102.1	119.3
Sep	85,500	9.25	563	22.0	30,689	27,010	113.6	104.2	122.2
Oct	84,600	9.22	555	21.6	30,827	26,655	115.7	104.4	124.0
Nov	85,000	9.25	559	21.7	30,963	26,852	115.3	103.8	122.4
Dec	85,400	9.20	560	21.6	31,100	26,860	115.8	104.6	121.4
1988									
Jan	$87,400	9.24%	$575	22.1%	$31,242	$27,586	113.3	102.4	120.1
Feb	88,100	9.16	575	22.0	31,384	27,611	113.7	103.5	120.5
Mar	87,900	9.14	573	21.8	31,526	27,500	114.6	106.3	123.1
Apr[r]	87,300	9.21	573	21.7	31,668	27,482	115.2	106.7	125.6
May[p]	88,600	9.23	582	22.0	31,810	27,940	113.9	105.0	123.1

r Revised
p Preliminary
* Effective rate on loans closed on existing homes-Federal Home Loan Bank Board.
** Based on current lending requirements of the Federal National Mortgage Association using a 20 percent down payment.

CONDO AND CO-OP SALES

APARTMENT CONDO AND CO-OP SALES
(Seasonally Adjusted Annual Rates)

Year		United States	Northeast	Midwest	South	West
1982		130,000	45,000	26,000	39,000	20,000
1983		205,000	79,000	41,000	54,000	31,000
1984		230,000	96,000	45,000	55,000	34,000
1985		279,000	135,000	50,000	64,000	30,000
1986		332,000	166,000	60,000	73,000	33,000
1987		361,000	189,000	64,000	78,000	31,000
1987	I	344,000	172,000	65,000	78,000	29,000
	II	374,000	197,000	55,000	79,000	33,000
	III	370,000	201,000	66,000	73,000	31,000
	IV	340,000	169,000	57,000	81,000	33,000
1988	I'	397,000	209,000	64,000	85,000	39,000

r revised

TOTAL EXISTING HOME SALES
SINGLE-FAMILY, APARTMENT CONDOS AND CO-OPS
(Seasonally Adjusted Annual Sales)

Year		United States	Northeast	Midwest	South	West
1982		2,120,000	399,000	516,000	819,000	386,000
1983		2,924,000	572,000	750,000	1,089,000	512,000
1984		3,098,000	607,000	800,000	1,128,000	563,000
1985		3,493,000	757,000	916,000	1,236,000	584,000
1986		3,897,000	869,000	1,051,000	1,334,000	643,000
1987		3,887,000	874,000	1,023,000	1,360,000	630,000
1987	I	3,980,000	880,000	1,140,000	1,350,000	620,000
	II	4,010,000	900,000	1,050,000	1,400,000	660,000
	III	3,810,000	880,000	950,000	1,350,000	630,000
	IV	3,730,000	840,000	950,000	1,340,000	610,000
1988	I'	3,650,000	850,000	960,000	1,250,000	580,000

r revised

MEDIAN SALES PRICE OF APARTMENT
CONDOS AND CO-OPS, QUARTERLY
(Not Seasonally Adjusted)

Year		United States	Northeast	Midwest	South	West
1983		$64,000	$ 61,300	$55,200	$62,000	$ 97,300
1984		65,100	64,700	55,600	63,300	94,600
1985		67,600	73,600	56,100	62,300	91,100
1986		72,600	84,900	58,700	64,600	90,800
1987		77,800	98,300	61,700	64,100	97,200
1987	I	$71,600	$ 85,600	$59,300	$61,500	$ 89,000
	II	77,700	97,400	59,300	69,000	95,800
	III	80,300	100,000	65,800	62,900	101,500
	IV	78,300	108,800	58,700	59,100	99,300
1988	I'	$81,200	$109,400	$57,700	$65,400	$104,200

r revised

STATE SALES DATA

TOTAL EXISTING HOME SALES FOR EACH STATE
SINGLE-FAMILY, APARTMENT CONDOS AND CO-OPS
(Units in Thousands)

State	Years			Quarters (Seasonally Adjusted Annual Rate)				
				1987				1988
	1985	1986	1987	I	II	III	IV	I
Alabama	59.7	60.8	59.7	59.2	63.9	57.1	59.2	52.4
Alaska	10.0	6.1	7.7	4.8	7.9	8.9	9.1	8.5
Arizona	71.7	73.8	67.3	45.5	84.4	68.6	65.9	53.4
Arkansas	49.8	52.8	48.2	50.7	52.4	46.8	44.0	39.0
California*	407.2	484.6	507.0	439.3	570.1	507.2	515.1	491.5
Colorado	49.3	47.5	46.7	56.3	50.7	40.2	41.8	38.6
Connecticut	56.0	52.0	52.5	51.7	49.9	54.5	50.8	53.6
Delaware	12.3	12.9	13.9	13.5	14.5	14.0	13.4	12.5
District of Columbia	9.9	11.6	10.5	12.3	10.1	10.4	9.3	11.3
Florida	151.3	169.4	184.2	160.1	186.4	179.8	206.1	168.9
Georgia	65.1	75.1	89.0	80.1	104.9	89.7	81.1	88.7
Hawaii	7.9	10.0	11.5	10.7	12.5	11.4	10.9	11.1
Idaho	11.5	11.3	10.9	13.2	10.6	9.4	11.3	10.9
Illinois	140.5	179.2	175.3	172.4	168.6	191.8	178.2	168.6
Indiana	90.1	86.1	89.8	100.2	99.2	83.5	75.2	83.5
Iowa	39.5	46.1	48.3	56.8	47.8	58.0	44.0	58.0
Kansas	47.4	54.4	54.4	62.9	56.0	49.0	47.9	53.6
Kentucky	57.7	58.6	64.1	51.8	63.4	62.8	78.3	66.0
Louisiana	44.1	34.0	40.4	44.0	39.8	41.2	37.8	33.7
Maine	27.1	30.8	35.2	29.5	39.5	35.1	33.4	30.0
Maryland	80.9	86.9	78.5	68.7	78.9	82.3	83.6	72.0
Massachusetts	80.5	84.6	100.5	86.5	113.7	97.2	100.4	96.0
Michigan	167.2	186.6	169.6	194.6	185.7	151.2	151.2	173.8
Minnesota	73.9	96.8	89.4	128.8	78.2	75.2	75.9	78.2
Mississippi	35.5	34.2	34.2	35.5	36.6	34.7	30.8	28.1
Missouri	85.8	88.4	88.4	96.5	90.4	81.3	83.3	94.5
Montana	11.1	11.9	11.6	10.7	12.4	10.5	12.6	9.7
Nebraska	24.5	25.5	23.3	31.0	26.5	20.3	20.3	26.2
Nevada	10.0	11.0	12.2	9.3	13.0	13.9	11.7	11.5
New Hampshire	19.3	20.3	19.2	23.0	13.4	20.4	22.5	16.8
New Jersey	148.8	159.6	157.3	163.1	169.4	160.5	130.0	148.8
New Mexico	19.8	19.5	20.0	21.0	21.3	19.9	17.1	16.5
New York	190.7	216.8	223.9	242.8	240.9	214.4	195.4	206.8
North Carolina	123.3	139.2	140.6	140.4	149.9	140.4	130.9	135.7
North Dakota	8.9	9.5	11.2	15.9	10.0	10.0	11.1	13.0
Ohio	162.5	179.9	180.9	189.6	189.6	166.4	174.1	185.7
Oklahoma	46.8	49.4	44.6	41.5	43.0	46.1	46.8	44.5
Oregon	39.3	45.0	48.5	48.7	45.4	47.4	50.0	48.0
Pennsylvania	210.8	258.3	259.5	267.8	229.8	286.8	275.7	259.9
Rhode Island	13.2	13.5	13.4	12.2	14.0	14.2	12.6	12.5
South Carolina	52.6	58.0	60.9	51.3	68.3	64.0	58.4	43.8
South Dakota	11.3	13.2	13.0	13.7	13.3	12.6	12.8	14.9
Tennessee	99.2	112.0	111.2	109.9	118.7	112.3	103.6	99.6
Texas	203.8	198.9	224.3	201.0	226.5	234.9	237.8	212.3
Utah	15.5	14.6	14.6	17.9	13.7	13.7	14.0	14.0
Vermont	9.9	12.4	13.6	12.8	15.9	13.1	11.9	16.9
Virginia	107.2	130.4	113.0	118.0	118.0	110.3	107.4	111.4
Washington	43.8	50.6	43.6	45.4	41.9	53.2	39.3	45.4
West Virginia	37.7	39.7	36.6	47.0	31.6	37.8	31.0	55.9
Wisconsin	65.5	76.9	73.3	83.1	76.1	59.8	71.4	65.2
Wyoming	6.5	6.1	6.0	6.7	6.6	4.8	6.1	5.1

* Provided by the California Association of REALTORS®.

METROPOLITAN AREA DATA

MEDIAN SALES PRICE OF EXISTING SINGLE-FAMILY HOMES FOR METROPOLITAN AREAS*
(Not Seasonally Adjusted in Thousands of Dollars)

Metropolitan Area	Years			Quarters				
	1985	1986	1987	1987				1988
				I	II	III	IV	I
Akron	$ 52.7	$ 56.2	$ 57.1	$ 54.7	$ 56.9	$ 57.8	$ 58.1	$57.1
Albany/Schenectady/Troy	60.3	72.7	86.4	80.1	86.5	88.6	90.3	87.0
Albuquerque	76.8	81.6	82.6	83.1	82.5	84.4	79.8	79.7
Orange County(Anaheim/Santa Ana MSA)**	136.2	147.7	166.9	156.1	167.3	167.7	174.5	183.8
Baltimore	72.6	74.0	81.1	81.0	76.8	81.9	84.3	83.6
Baton Rouge	74.6	70.9	67.8	68.3	68.1	69.2	65.5	65.7
Birmingham	64.5	68.3	71.6	67.5	72.7	71.6	73.9	73.1
Boston	134.2	159.2	177.2	170.0	176.2	182.2	177.5	176.9
Buffalo/Niagara Falls	46.7	52.4	56.7	55.6	56.8	56.6	59.2	64.1
Charleston	64.8	n/a	72.7	71.9	72.1	74.6	73.2	72.6
Chattanooga	52.3	55.3	59.0	57.5	58.9	58.8	60.3	61.2
Chicago	81.1	86.1	90.8	85.7	90.9	91.2	91.5	92.8
Cincinnati	60.2	n/a	66.1	63.8	65.9	66.9	69.1	66.7
Cleveland	64.4	66.9	68.1	62.9	68.8	68.5	67.6	66.5
Columbus	62.2	65.5	68.7	66.9	67.2	72.7	69.3	66.2
Dallas/Ft. Worth	87.7	92.8	89.2	91.2	90.0	89.3	85.8	85.9
Denver	84.3	86.4	88.9	89.9	88.2	91.0	86.5	83.7
Des Moines	52.5	55.9	55.6	55.9	56.8	56.2	52.1	54.5
Detroit	51.7	58.1	65.6	64.3	66.2	65.9	66.3	71.5
El Paso	57.6	59.0	59.2	58.0	58.0	62.6	58.6	57.8
Ft.Lauderdale/Hollywood/PompanoBeach	74.6	77.7	79.6	76.6	79.7	80.8	80.6	78.6
Grand Rapids	46.7	50.4	53.5	51.7	53.4	54.0	55.7	55.4
Hartford	99.6	129.0	157.4	136.6	157.0	165.4	163.9	166.4
Honolulu	162.1	172.0	186.0	174.0	182.9	190.6	193.3	198.4
Houston	78.6	69.9	65.9	64.7	67.4	67.3	62.8	60.2
Indianapolis	55.0	59.0	62.5	61.6	63.8	62.8	60.7	61.8
Jacksonville	58.4	62.8	65.1	62.7	65.8	66.3	65.2	68.9
Kansas City	61.4	65.4	69.8	72.9	71.1	69.2	68.5	70.9
Knoxville	58.2	60.3	65.4	63.2	66.2	66.1	65.6	66.3
Lansing	50.3	52.4	54.5	53.2	56.0	56.3	53.6	53.4
Las Vegas	75.1	77.5	77.0	76.1	77.9	76.7	76.7	75.7
Los Angeles Area**	n/a	128.8	139.5	130.1	139.6	145.4	145.2	159.9
Louisville	50.6	51.7	51.7	52.1	53.4	53.3	51.5	52.2
Memphis	64.6	70.6	75.0	70.6	76.9	75.2	76.3	77.5
Miami/Hialeah	80.5	81.1	81.1	74.7	84.4	83.5	80.4	78.0
Milwaukee	67.5	69.9	70.5	67.8	71.7	70.9	70.8	72.6
Minneapolis/St Paul	75.2	77.9	80.5	80.4	80.2	80.9	80.6	84.4
Nashville/Davidson	66.1	70.8	75.5	73.4	75.6	75.7	77.2	77.6
New Orleans	n/a	n/a	n/a	n/a	n/a	n/a	74.1	73.0
New York/Northern New Jersey/Long Island	134.0	160.6	183.5	169.4	183.0	190.3	185.1	187.0
Oklahoma City	64.7	63.0	62.3	62.4	65.2	61.4	59.5	56.5
Omaha	58.3	58.8	59.0	57.8	60.0	59.7	57.5	58.3
Orlando	70.3	72.5	76.2	73.6	76.4	72.9	78.7	78.7
Philadelphia	70.8	74.5	81.5	79.8	84.6	84.5	76.9	81.4
Phoenix	74.7	78.4	80.9	78.4	81.4	82.7	80.4	79.0
Pittsburgh	n/a	n/.a	n/.a	n/a	n/a	n/a	n/a	60.9
Portland	61.5	62.6	64.2	62.7	64.3	64.0	66.3	62.9
Providence	67.5	87.6	121.4	102.8	119.7	126.6	127.6	123.3
Riverside/San Bernadino**	87.3	94.5	98.7	91.9	98.3	100.7	101.2	95.5
Rochester	64.2	68.3	72.5	69.5	72.3	74.1	72.8	73.2
St. Louis	65.7	70.9	74.3	71.9	74.7	75.7	73.3	74.1
Salt Lake City/Ogden	66.7	68.5	69.4	68.1	69.5	71.1	67.9	65.3
San Antonio	67.7	69.2	70.2	67.6	72.6	72.1	67.6	63.4
San Diego**	106.4	118.2	128.8	121.1	127.1	131.7	131.8	134.4
San Francisco Bay Area**	n/a	n/a	171.4	161.3	169.9	175.9	176.0	178.8
Seattle/Tacoma	n/a	n/a	82.6	79.0	84.2	82.6	84.2	88.2
Syracuse	58.8	64.3	68.9	65.2	68.1	71.3	70.0	68.1
Tampa/St.Petersburg/Clearwater	58.4	61.1	63.8	59.8	64.9	65.0	63.4	60.2
Toledo	51.9	56.0	56.3	53.4	58.2	56.9	54.7	56.5
Tulsa	66.7	65.5	65.7	64.1	67.4	66.7	63.1	63.5
Washington, DC	97.1	101.6	114.2	106.2	115.0	117.7	121.5	132.4
West Palm Beach/Boca Raton/Delray Beach	88.3	92.6	102.6	96.9	108.8	99.1	102.4	91.5

n/a Not Available

* All areas are metropolitan statistical areas (MSA) as defined by the US Office of Management and Budget. They include the named central city and surrounding areas. **Provided by the California Association of REALTORS®.

NEW HOME MARKET

NEW PRIVATELY OWNED HOUSING UNITS STARTED
(Thousands of Units)

Year		Total	In structures with – – 1 unit	2 to 4 units	5 units or more	Regions Northeast	Midwest	South	West
1982		1,062	663	80	320	117	149	591	205
1983		1,703	1,068	114	522	168	218	935	382
1984		1,750	1,084	121	544	204	243	866	436
1985		1,742	1,072	93	576	252	240	782	468
1986		1,805	1,179	84	542	294	296	733	483
1987		1,621	1,146	66	409	269	298	634	420
			Seasonally Adjusted Annual Rates						
1987	May	1,599	1,125	65	409	296	302	624	377
	Jun	1,583	1,086	85	412	254	285	608	436
	Jul	1,594	1,142	59	393	278	253	635	428
	Aug	1,583	1,109	58	416	249	274	639	421
	Sep	1,679	1,211	49	419	255	309	695	420
	Oct	1,538	1,105	67	366	254	251	622	411
	Nov	1,661	1,129	51	481	269	313	648	431
	Dec	1,399	1,035	51	313	222	281	576	320
1988	Jan	1,382	1,016	53	313	306	226	463	387
	Feb	1,519	1,102	59	358	307	259	593	360
	Mar[r]	1,529	1,172	57	300	290	262	572	405
	Apr[r]	1,576	1,172	58	430	265	346	593	372
	May[p]	1,384	1,088	63	333	206	269	555	354

r Revised p Preliminary
Source: Census Bureau, U.S. Department of Commerce.

NEW ONE-FAMILY HOUSES SOLD
(Thousands of houses sold during period)

Year		United States	North-east	Midwest	South	West	United States	North-east	Midwest	South	West
1982		412	47	48	219	99					
1983		623	76	71	323	152					
1984		639	94	76	309	160					
1985		688	112	82	323	170					
1986		750	136	90	321	190					
1987		671	117	98	272	186					
			Seasonally Adjusted Annual Rates				Not Seasonally Adjusted				
1987	May	649	110	86	271	183	62	11	9	25	17
	Jun	641	97	97	268	179	58	9	9	24	15
	Jul	671	117	93	269	191	55	10	8	22	15
	Aug	675	114	88	276	198	56	9	8	22	16
	Sep	644	116	76	271	181	52	10	6	22	13
	Oct	659	118	101	243	197	52	10	8	18	16
	Nov	625	154	89	206	176	43	12	6	14	12
	Dec	586	78	99	240	168	37	5	6	16	11
1988	Jan	579	101	94	206	178	43	7	5	16	15
	Feb[r]	648	112	108	264	164	55	8	8	24	15
	Mar[r]	653	109	89	275	180	67	10	9	29	19
	Apr[r]	660	109	94	273	184	66	10	10	27	20
	May[p]	658	101	100	271	185	62	20	11	24	17

Components may not agree with totals due to rounding.
r Revised p Preliminary
Source: Census Bureau, U.S. Department of Commerce.

NEW HOUSES SOLD BY SALES PRICE CLASS
MONTHS OF MAY
(Percentage Distribution)

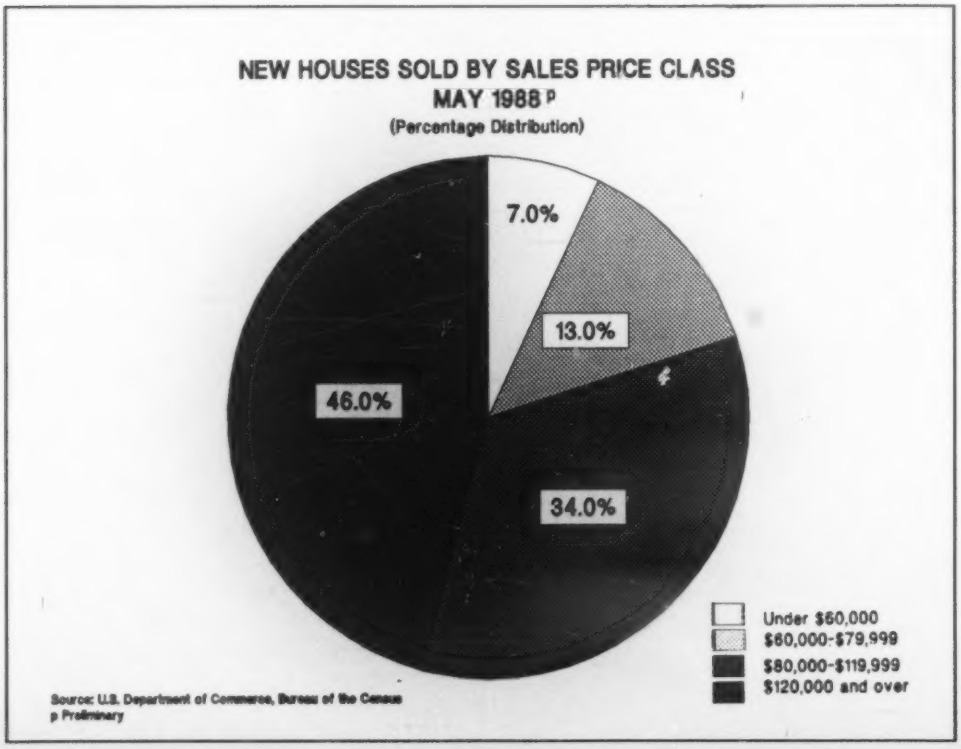
Price Class	May 1984	May 1985	May 1986	May 1987r	May 1988p
Under $60,000	17	18	10	10	7
$60,000 to $79,999	30	32	25	17	13
$80,000 to $99,999	19	19	23	19	20
$100,000 to $119,999	9	8	12	14	14
$120,000 to $149,999	10	10	11	16	16
$150,000 and over	15	13	20	24	29
Median Sales Price	$81,400	$80,100	$92,100	$104,900	$110,000

Source: Census Bureau, U.S. Department of Commerce.

NEW HOUSES SOLD BY SALES PRICE CLASS
FIRST QUARTER 1987p
(Percentage Distribution)

Price Class	United States	Northeast	Midwest	South	West
Under $60,000	6	*	10	12	*
$60,000 to $79,999	23	8	19	27	25
$80,000 to $119,999	32	33	33	31	32
$120,000 and over	39	58	38	30	43
Median Sales Price	$109,000	$142,000	$106,000	$90,000	$124,800

* Insufficient Sample Size
p Preliminary
Source: Census Bureau, U.S. Department of Commerce.



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